## **BILL SUMMARY**

1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

Bill No.: HB2372 PCS BILLSUM
Version: PCS
Request Number: 7788
Author: Osborn (Leslie)
Date: 5/1/2017
Impact: Please see previous summary of this measure

## **Research Analysis**

The FULLPCS for HB2372 establishes a new cigarette tax equal to \$.075 per cigarette. For a standard package of 20 cigarettes, the tax amounts to \$1.50 per pack. The measure also creates several new funds that would be the beneficiary of the new revenue resulting from the additional cigarette tax for the 10 month period between September 1, 2017 and June, 30, 2018.

- 50 percent to the Health Care Authority Enhancement Fund;
- 23 percent to the Mental Health and Substance Abuse Services Enhancement Fund;
- 14.5 percent to the Human Services Enhancement Fund;
- 5.4 percent to the Oklahoma State University Medical Authority Enhancement Fund;
- 2.7 percent to the Health Department Enhancement Fund

After July 1, 2018, 100 percent of revenue from the additional cigarette tax would go to the Health Care Enhancement Fund.

Prepared By: Scott Tohlen

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

## **Other Considerations**

None.

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